

Ref: LP/19/2018

Date: 31st December 2018

ALL Members Manama-Kingdom of Bahrain

Dear Sir/Madam

Real Estate Investment Trust (REITs) Commission

In line with Bahrain Bourse's efforts to continuously develop its securities market, and based on the Board of Directors Resolution number 6/4/2018, Bahrain Bourse would like to announce that the (REITs) broker commission will be 0.275% of the value of each transaction and Bahrain Bourse commission will be 20% of the broker's commission which will be effective as of 1st January 2019.

Regards,

Khalifa Bin Ebrahim Al Khalifa

Chief Executive Officer